

AFRICA BITCOIN CORPORATION LIMITED*(formerly Altvest Capital Limited)*

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

LEI Number: 37898OOE85B7YW5EEW57

JSE Main Board – General Segment

("Africa Bitcoin Corporation" or the "Company" or the "Group")



Share Class	JSE and A2X Codes	NSX Code	OTCQB Code	Deutsche Börse Code	ISIN
Ordinary Shares	BAC	BAN	AFBCF	4BC	ZAE000358925
Preferred A Ordinary Shares	BACA	-	-	-	ZAE000338422
Preferred B Ordinary Shares	BACB	-	-	-	ZAE000338430
Preferred C Ordinary Shares	BACC	BANC	-	-	ZAE000338448

AVAILABILITY OF ACOF ANNUAL FINANCIAL STATEMENTS

Shareholders are advised that Altvest Credit Opportunities Fund Limited ("ACOF") has published its audited annual financial statements for the year ended 28 February 2026 ("ACOF AFS"), which are available on ACOF's website at https://acof.co.za/wp-content/uploads/2026/05/2026_Annual-Report.pdf

Salient features

		Audited Year ended 28 February 2026	Audited Year ended 28 February 2025
Total Assets	Rand	475,705,961	265,924,861
Total Equity	Rand	27,279,540	38,772,353
Assets Under Management (AUM)	Rand	502,063,500	282,759,319
Gross Loan Book	Rand	265,949,511	209,790,339
Total Revenue	Rand	53,738,849	35,665,296
Finance Costs	Rand	34,489,180	24,199,246
Loss after Taxation	Rand	(11,554,915)	(12,642,477)
Expected Credit Loss ("ECL") Coverage / Collateral Coverage		4.12% (ECL/gross loans) 1.70x stressed (vs FY2025 equivalent)	3.73% 272%
Cash and Cash Equivalents	Rand	155,822,966	35,857,221
Interest Bearing Borrowings	Rand	445,318,047	226,075,965

Outlook

ACOF has commenced the process for the proposed transfer of ACOF's R5 billion Domestic Medium Term Note ("DMTN") Programme from the Cape Town Stock Exchange to the JSE. This transfer, when completed, is expected to broaden the investor base materially, improve secondary market accessibility, and place ACOF's debt instruments within the primary institutional fixed income market in South Africa.

ACOF's expansion beyond South Africa is no longer aspirational. It is in execution. ACOF has identified four markets across two phases, and formal registration is underway in two of them. Phase one targets Botswana and Namibia, where formal registration processes are underway with an expected launch in the 2027 financial year. Phase two targets Uganda and Kenya.

The transfer of the DMTN programme to the JSE, the Africa expansion rollout, and the recent successful transfer of all of Africa Bitcoin Corporation Limited's listed securities, including the BACC preference shares, from AltX to the Main Board of the JSE all represent capital formation activity that will determine the trajectory of the Company over the next two years. ACOF has a deployment engine that is ready. Its task is to keep filling it.

Basis of preparation and audit opinion

ACOF's AFS have been prepared in accordance with IFRS® Accounting Standards and IFRIC® Interpretations issued and effective at the time of preparing the ACOF AFS and the Companies Act 71 of 2008 of South Africa, as amended.

ACOF's AFS have been audited by Forvis Mazars South Africa, who expressed an unmodified audit opinion thereon. A copy of the auditor's opinion is incorporated into the ACOF AFS and is also available for inspection at ACOF's registered office.

Johannesburg
26 May 2026

JSE Sponsor



Questco Corporate Advisory

NSX Sponsor



Cirrus Securities (Pty) Ltd
Member of the Namibian Stock Exchange