AFRICA BITCOIN
CORPORATION

U.S. INVESTOR INTRODUCTORY & POSITIONING PAPER

JANUARY 2026

WHY ABC IS BUILT FOR THIS MARKET - EVEN IN A BITCOIN TREASURY DOWNCYCLE

Africa Bitcoin Corporation ("ABC") understands the concerns U.S. investors may have when evaluating an early-stage, international Bitcoin treasury company in a challenging market environment. These concerns are not only valid they are precisely **why ABC exists** and **why first movers are uniquely advantaged.**

This short paper addresses four core objections directly:

1. "Bitcoin treasury companies are in a bear market."
2. "Africa feels risky and unfamiliar."
3. "Liquidity is thin, how do we get in or out?"
4. "The company is still small."

Our conclusion is simple: ABC is not trying to survive the current market, it is structurally designed to emerge stronger from it.

1 MARKET TIMING: WHY A BITCOIN TREASURY BEAR MARKET IS AN OPPORTUNITY, NOT A RED FLAG

Most Bitcoin treasury companies were built in **capital-rich, low-yield environments.** Their performance depends heavily on:

- rising Bitcoin prices,
- constant access to cheap equity capital,
- and optimistic market sentiment.

When sentiment turns, these models stall.

ABC is fundamentally different.

- We operate in **structurally high-yield markets** where capital scarcity, not abundance, defines returns.
- Our strategy is not dependent on speculative inflows or momentum trading.
- We use Bitcoin as **productive balance-sheet collateral,** not as a passive asset waiting for price appreciation.

In short: The current downturn filters out weak treasury models. ABC was built for this phase of the cycle!

“AFRICA RISK” REFRAMED CORRECTLY

The most common misconception is that investing in ABC means: “Taking African SME risk through Bitcoin.”

This is **NOT** what ABC does.

What Bitcoin Is Not Exposed To:

- SME borrower defaults
- Local currency risk
- Political or regulatory exposure
- Operational credit underwriting

What Bitcoin Is Used For:

- Conservative balance-sheet collateral
- Unlocking lower-cost global capital
- Multiplying deployable capital via private credit structures
- Stabilising cash flows and funding accretive Bitcoin accumulation

Africa is not the **risk**...it is the **yield source!**

ABC’s private credit platform operates with:

- senior-secured lending,
- asset-backed structures,
- strong collateral coverage,
- conservative underwriting,
- and a proven operating track record.

Bitcoin is never lent into Africa. It enables capital to flow into Africa without being exposed to its volatility.

This distinction is critical!

3 SIZE: WHY BEING EARLY IS THE ADVANTAGE

ABC's current scale may be perceived as a weakness. For disciplined capital allocators, it is the opposite.

Being early allows investors to:

- influence capital architecture,
- anchor future raises,
- benefit from valuation re-rating as liquidity improves,
- and participate before the market recognises the model.

Every successful treasury company, including those now considered "too big to ignore", passed through this phase.

The asymmetry exists precisely because ABC is early, not despite it.

4 LIQUIDITY: SOLVING THE CHICKEN-AND-EGG PROBLEM

Liquidity follows **belief,** not the other way around. ABC is actively addressing liquidity through:

- multiple exchange listings (JSE, A2X, NSX, Frankfurt, OTCQB, with Aquis imminent + 8 more African listings in the pipeline),
- targeted U.S. investor engagement via a focused and strategic partnership with Maxim,
- disciplined capital deployment that increases NAV per share,
- and a clear roadmap toward larger institutional participation.

Importantly:

- Early investors are not expected to trade the stock...they are expected to **own the architecture.**
- Liquidity improves as capital is deployed, earnings stabilise, and the model is proven.

The first investor does not take liquidity risk alone they create liquidity!

5

WHY WE ARE NOT “JUST ANOTHER BITCOIN TREASURY COMPANY”

ABC is not a proxy for Bitcoin. It is not a leveraged ETF. It is not a speculative trade.

ABC is building a **Bitcoin-anchored financial institution** in an environment where:

- real yields exist,
- capital is scarce,
- and Bitcoin solves actual problems.

Key differentiators:

- Dual-engine model: Bitcoin treasury + private credit
- Cash-flow generation independent of Bitcoin price
- Budget-neutral Bitcoin accumulation
- Human yield alongside financial yield
- Structural downside protection via conservative leverage

Bitcoin strengthens the balance sheet. Private credit generates cash flow. Together, they compound.

6

WHY A U.S. INVESTOR MIGHT WANT TO BE FIRST

For the right investor, ABC represents:

- differentiated exposure to Bitcoin productivity,
- access to returns unavailable in developed markets,
- early participation in a scalable capital model,
- and alignment with Bitcoin’s original purpose: empowering people through sound money.

This is not a momentum trade. It is a **capital design opportunity.**

Every transformative financial model looks uncomfortable at inception, especially when it challenges familiar frameworks. ABC does not ask investors to ignore risk. It asks them to **redefine it correctly.**

Africa is not the uncertainty. The uncertainty is failing to recognise where Bitcoin works best.

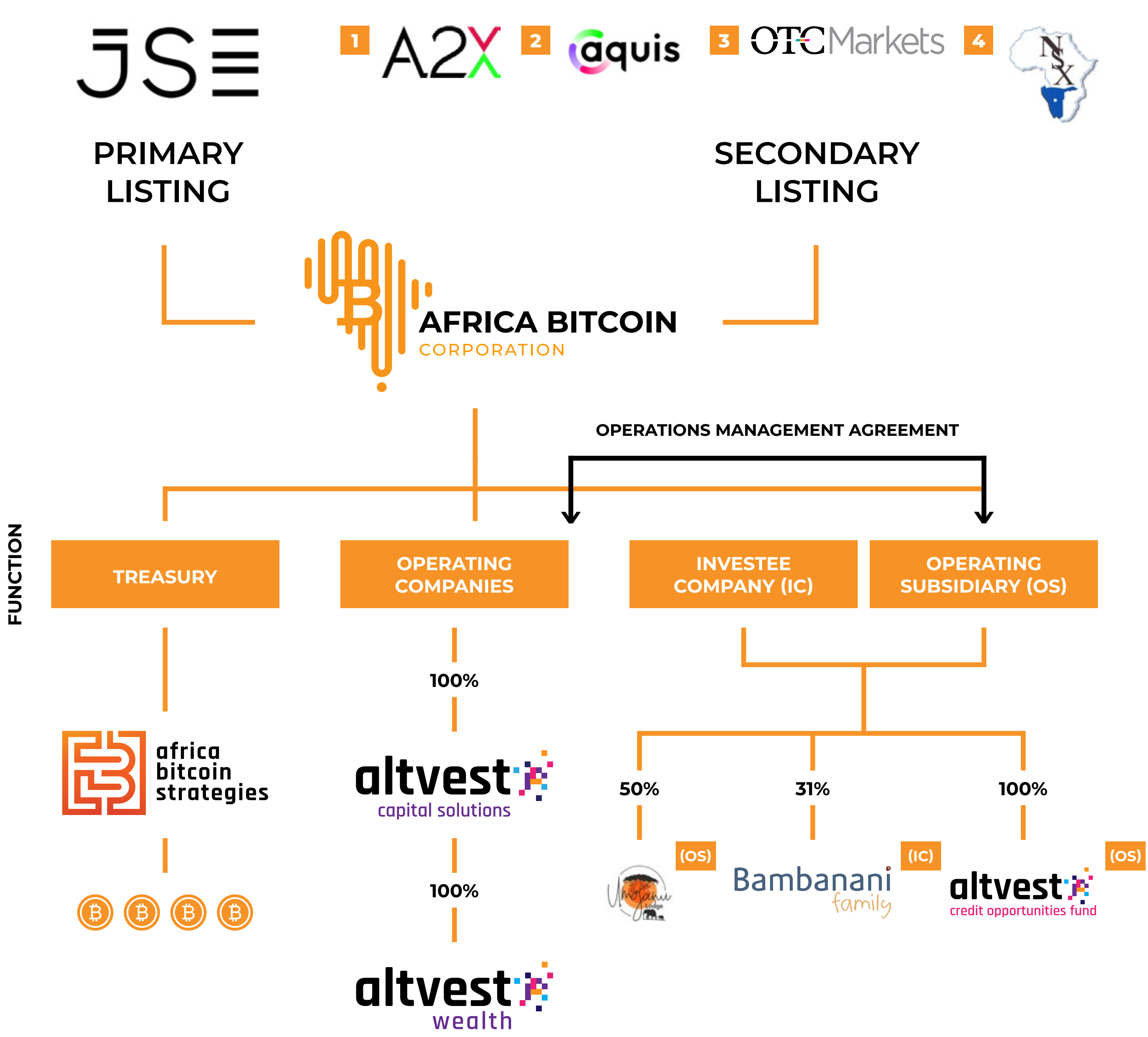
Africa Bitcoin Corporation; Using Bitcoin as infrastructure. Unlocking yield. Delivering human impact.

This is not a startup! Africa Bitcoin Corporation is not an early-stage startup experimenting with a new idea. The Group has been **publicly listed on the Johannesburg Stock Exchange for more than three years,** operating throughout that period as a regulated private credit and financial services platform funding African SMEs. Across this operating history, the Group's private credit loan book has maintained a **default rate of less than 1%,** reflecting disciplined underwriting, asset-backed lending structures, and conservative risk management through multiple market cycles. In 2025, the Company **strategically evolved,** rebranding from Altvest Capital to Africa Bitcoin Corporation, to integrate a Bitcoin treasury strategy alongside an already proven operating business. This transition was executed from a position of operational maturity, audited financial reporting, public-market governance, and an established balance sheet. Today, ABC combines the **track record, controls, and disclosure standards of a seasoned public company** with a forward-looking Bitcoin-native capital strategy, materially reducing execution risk relative to newly formed treasury vehicles. ABC is the only publicly listed Bitcoin Treasury Company in Africa.

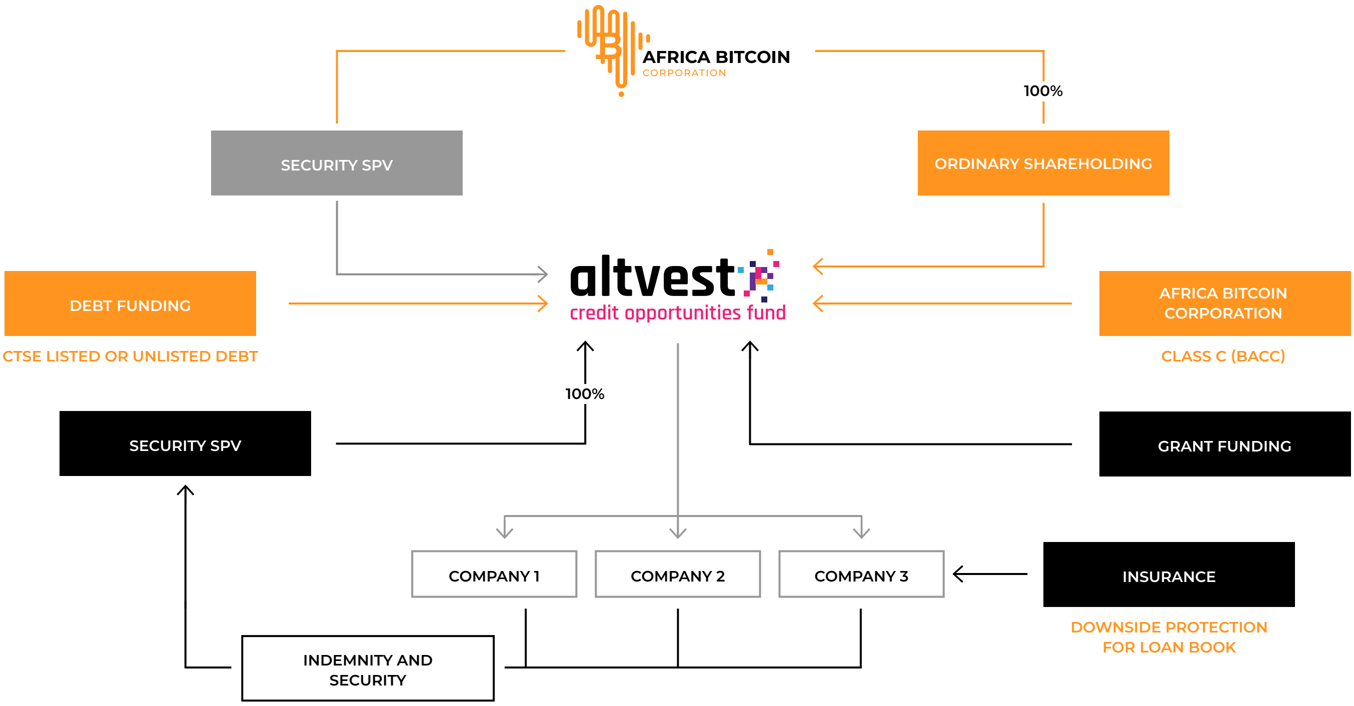
COMPANY REFERENCE FIELDS:

Issuer full name	Africa Bitcoin Corporation Limited
Registration number	2021/540736/06
ISIN	ZAE000337051
LEI Number	37898OOE85B7YW5EEW57
Johannesburg Stock Exchange:	BAC
Namibia Securities Exchange:	BAN
Deutsche Börse:	4BC
OTCQB:	AFBCF
TradeGate	4BC
LSX	A41NMZ

ABC, ALTVEST GROUP AND ACOF STRUCTURE



PRIVATE CREDIT "ACOF" STRUCTURE



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