

ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

LEI Number: 37898OOE85B7YW5EEW57

Ordinary Share Code: ALV ISIN: ZAE000337051

Preferred A Ordinary Share Code: ALVA ISIN: ZAE000338422

Preferred B Ordinary Share Code: ALVB ISIN: ZAE000338430

Preferred C Ordinary Share Code: ALVC ISIN: ZAE000338448

("Altvest" or "the Company")

**AUDITED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025**

Altvest is pleased to publish its audited financial statements for the year ended 28 February 2025.

Salient features:

	Audited Year Ended 28 February 2025 R	Audited Year Ended 29 February 2024 R
Revenue	7 585 231	973 261
Profit attributable to ordinary shareholders	47 944 213	60 663 176
Basic earnings (cents per share)	4.63	6.21
Headline earnings (cents per share)	4.70	6.21
Net asset value (cents per share)	11.45	7.03

No dividend has been declared or paid for the year ended 28 February 2025.

Development of Investment Structures in the 2025 Financial Year

Altvest Capital is a pioneering South African investment platform focused on expanding access to alternative investments. The company offers retail and institutional investors structured and regulated exposure to private market opportunities such as SME funding, venture capital, and other high-growth strategies. Through its innovative hybrid investment model, Altvest enables investors to participate in sectors that have historically been difficult to access. As a black-owned, managed, and operated business, Altvest is committed to inclusive growth, supporting entrepreneurs and fostering economic participation across the country.

Altvest is developing a range of new investment structures that aim to meet the changing needs of investors and entrepreneurs. These include solutions designed to unlock value from previously underutilised sectors and expand the scope of listed alternatives in South Africa. While these initiatives are still in progress, they reflect Altvest's long-term vision of creating a more inclusive and forward-thinking investment ecosystem. The company remains focused on building a platform that supports innovation, broadens participation, and drives sustainable growth.

Full announcement

This short form announcement is the responsibility of the board of directors of Altvest and is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based, as a whole, on consideration of audited annual financial statements for the year ended 28 February 2025 ("Full Announcement") published on SENS and which may be downloaded from the following websites:

Company's website:

<https://altvestcapital.co.za/investor-relations/financial-results/>

JSE website:

<https://senspdf.jse.co.za/documents/2025/jse/isse/alve/ye2025.pdf>

Copies of the Full Announcement are also available for inspection at our offices on workdays during business hours, at no charge, or a copy can be requested from the Company at info@altvest.co.za at no charge.

Johannesburg

2 June 2025

Designated Advisor

