

ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

LEI Number: 37898OOE85B7YW5EEW57

Ordinary Share Code: ALV ISIN: ZAE000337051

Preferred A Ordinary Share Code: ALVA ISIN: ZAE000338422

Preferred B Ordinary Share Code: ALVB ISIN: ZAE000338430

Preferred C Ordinary Share Code: ALVC ISIN: ZAE000338448

("Altvest" or "the Company")



CHANGES TO THE FUNCTIONS OF DIRECTORS

Shareholders are referred to the announcement released on SENS on 28 February 2025 regarding various changes to the board of directors of Altvest (the "Board") and are advised that the Board has reconstituted its board committees with immediate effect by appointing Khaya Sithole and Stafford Masie to the Remuneration and Nomination Committee, Norma Sephuma to the Social and Ethics Committee and Stafford Masie and GG Alcock to the Investment Committee. Following this reconstitution, Altvest's board committees comprise the following directors:

- Audit and Risk Committee: Khaya Sithole (chairman), Bright Khumalo and Norma Sephuma
- Remuneration and Nomination Committee: Bright Khumalo (chairman), Khaya Sithole and Stafford Masie
- Social and Ethics Committee: GG Alcock (Chairman), Norma Sephuma and Warren Wheatley
- Investment Committee: Bright Khumalo (Chairman), Stafford Masie, GG Alcock and Warren Wheatley.

Johannesburg

1 April 2025

Designated Advisor