



**ALTVEST CAPITAL LIMITED**

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

Ordinary Shares: ISIN: ZAE400000143, Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168, Share Code: 4AVUMG

("Altvest" or the "Company")

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## **OPENING OF THIRD BOOKBUILD TRANCHE**

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*This Offer Update appears for information purposes only. The information contained herein is not intended to solicit offerings nor does it constitute an invitation to the public to subscribe for Class A Preferred Ordinary Shares in the Company as contemplated in terms of the Companies Act. Applications will only be considered on the basis of the Prospectus.*

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### **1. INTRODUCTION**

- 1.1. Potential investors are referred to the Formal Notice published by Altvest on 5 September 2022 ("**Formal Notice**") in relation to the public offer of Class A Preferred Ordinary Shares ("**Preferred Shares**") related to Altvest's Umganu Lodge investment.
- 1.2. The Preferred Shares are being offered to the public through a series of bookbuilds opening and closing on specific dates as set out below.

| <b>Tranche</b> | <b>Opening date</b> | <b>Closing date</b> | <b>Listing date</b> |
|----------------|---------------------|---------------------|---------------------|
| 3              | 20 October 2022     | 31 October 2022     | 07 November 2022    |
| 4              | 14 November 2022    | 21 November 2022    | 28 November 2022    |

- 1.3. Tranches 1 and 2 have been completed with a total number of 3,662,528 Preferred Shares having been subscribed for and listed.
- 1.4. Preferred Shares are being offered at a price of R1.70 per share in the third bookbuild tranche.
- 1.5. Investors are hereby advised that the third bookbuild tranche opened today and will close on 31 October 2022.

### **2. HOW TO SUBSCRIBE FOR PREFERRED SHARES**

- 2.1. In order to participate in Offer and acquire Preferred Shares, investors will be required to open an account with A-Trade. A-Trade is a retail platform brokerage platform to facilitate trading in securities on the Cape Town Stock Exchange.
- 2.2. Investors can open an account with A-Trade online at [www.atrade.co.za](http://www.atrade.co.za).

- 2.3. Investors will be required to place funds into their A-Trade account and submit a buy-order for the desired quantity of Preferred Shares at the closing market price on 19 October 2022, being R 1.70 per share, by no later than 23:59 on the closing date of the third tranche, as stated in column 3 of the table in paragraph 1.2.
- 2.4. Preferred Shares will be allocated on a first come first served basis and will be allocated to each applicants' A-Trade account on the date that the Preferred Shares are listed.
- 2.5. Unsuccessful applicants will be notified and refunded in accordance to the order placed.

**BY ORDER OF THE BOARD OF DIRECTORS OF ALTVEST**

20 October 2022

**ISSUER AGENT TO ALTVEST**

Vestra Advisory Proprietary Limited



**COMPANY SECRETARY**

**CTSE Registry Services Proprietary Limited.**

Registration number: 2016/396777/07

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